IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

Civil Action No. 1:19-cv-02594-RM-STV

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MEDIATRIX CAPITAL INC., *et al.*,

Defendants,

and

MEDIATRIX CAPITAL FUND LTD, *et al.*,

Relief Defendants.

REPORT OF RECEIVER'S ACTIVITIES
FROM APRIL 1, 2026 THROUGH JUNE 30, 2026

TO THE HONORABLE RAYMOND P. MOORE:

Mark B. Conlan of Connell Foley LLP, the court-appointed Receiver in the above-captioned action (the "**Receiver**"), hereby submits his Report of Receiver's Activities for the period of April 1, 2026 through June 30, 2026, which report is attached hereto as Exhibit 1.

Respectfully submitted,

Dated: July 30, 2026

CONNELL FOLEY LLP

By: */s/ Dale E. Barney*

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Counsel to Mark B. Conlan, as Receiver

EXHIBIT 1

Mark B. Conlan of Connell Foley LLP, Receiver
Mediatrix Capital Inc., *et al*.

REPORT OF RECEIVER'S ACTIVITIES
April 1, 2026 through June 30, 2026

This report covers the activities of the Receiver[1] for the second quarterly period of 2026 ("**Q2 2026**"). The Receiver was appointed on October 20, 2021 (the "**Appointment**") [ECF No. 284], following the passing of the Original Receiver. [2]

Section XI of the *Order Appointing Receiver* [ECF No. 153] (the "**Receiver Order**") directs the Receiver to file a report and accounting of the Receivership Estate on a quarterly basis. This is the nineteenth quarterly report to the Court by this Receiver on the progress of the receivership since his Appointment (the "**Quarterly Status Report**") and the twenty-fourth report since the appointment of the Original Receiver. The Quarterly Status Report is not an audit of financial condition and is intended solely to provide information for use by the Court in assessing the progress of the receivership.

Section XI of the *Receiver Order* also specifies that the Quarterly Status Report shall contain the following:

A. A summary of the operations of the Receiver;

B. The amount of cash on hand, the amount and nature of the accrued administrative expenses, and the amount of unencumbered funds in the estate (attached as Exhibit A to the Quarterly Status Report);

C. A schedule of all the Receiver's receipts and disbursements (attached hereto as Exhibit A), with one column for the quarterly period covered and a second column for the entire duration of the receivership;

[1] In connection with the Quarterly Status Report, Receiver may also include the Receiver's counsel and paraprofessionals.
[2] The original Receiver Order appointed Brick Kane of Robb Evans & Associates LLC as Receiver (the "**Original Receiver**").

D. A description of all known Receivership Property, including approximate or actual valuations, anticipated or proposed dispositions, and reasons for retaining assets where no disposition is intended;

E. A description of liquidated and unliquidated claims held by the Receivership Estate, including the need for forensic and/or investigatory resources; approximate valuations of claims; and anticipated or proposed methods of enforcing such claims (including likelihood of success in: (i) reducing the claims to judgment; and, (ii) collecting such judgments);

F. A list of all known creditors with their addresses and the amounts of their claims; and

G. The Receiver's recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.

Summary of Operations

During Q2 2026, the Receiver has communicated with personnel from the offices of the Plaintiff, offices of counsel for certain Defendants, and *pro se* Defendants. The Receiver and his staff also communicated with various parties regarding collections from avoidance claims, including counsel for certain investors that sought and obtained authorization to file a derivative action; real property assets; personal property assets; and other assets. The Receiver also coordinated the preparation and filing of tax returns for the Receivership Estate. The Receiver and his counsel also monitored activity in the parallel criminal case that resulted in the convictions of Individual Defendants Michael S. Stewart and Bryant Sewall. *See* [ECF No. 315], Case No. 21-cr-0034 (WJM) (D. Colo.) (the "**Criminal Case**"). The Receiver and his counsel also communicated with various parties in interest in connection with the forfeiture calculations in the Criminal Case and the potential use of those calculations in connection with a Claims and Distribution Motion to be filed in this case. The Receiver and his counsel also continued to analyze and develop a claims distribution procedure, which for efficiency reasons—and with this Court's approval—may be handled by the Department of Justice in connection with the forfeiture procedures in the Criminal Case. Specifically, the Receiver is preparing a motion seeking this

Court's approval of the Receiver's turnover of most of the $26 million in receivership funds (subject to a reserve for projected tax obligations and litigation and wind-down expenses), to the Department of Justice for its distribution to the investor victims of the Defendants' fraud, along with the distribution of monies collected by the government in connection with those forfeiture procedures.

During the period, Receiver's counsel prepared and filed the *Report of Receiver's Activities from January 1, 2026 through March 31, 2026* [ECF No. 678] and the *Motion for Order Approving and Authorizing Payment of Receiver's and Professionals' Fees and Costs from January 1, 2026 through March 31, 2026* [ECF No. 689] (the "**Q1 Fee Application**"). The *Q1 Fee Application* was approved by order dated June 30, 2026. ECF No. 696.

To provide investors and other interested parties with timely information regarding the status of the receivership, the Receiver and his team engaged a web designer in January 2022 to develop a receivership website. The website address is mediatrixreceivership.com. The Receiver's counsel has been updating the website throughout the period to reflect significant activity in matters related to the receivership. This arrangement is significantly less expensive than paying a third-party to host the website.

By Order entered on February 14, 2023 [ECF No. 398] (the "**Investment Order**"), the Court approved the *Receiver's Unopposed Motion for an Order Authorizing Receiver to Invest Receivership Funds*. ECF No. 397. The *Investment Order* authorized the Receiver to deposit Receivership Funds with Wilmington Trust, N.A./M&T Bank and to invest those funds in government issued debt securities in the form of Treasury Bills (or "**T-Bills**"). During Q2 2026, the Receiver's investments through that program generated $234,509 in interest income. Since the

Investment Order was entered, the Receiver has generated $4,022,730 in interest income for the benefit of the Receivership Estate.[3] Exhibit A at 2.

Cash on hand, the amount and nature of accrued administrative expenses, and the amount of unencumbered funds in the estate

As of June 30, 2026, the Receiver was holding $26,399,743, reflecting an increase of $98,427 in cash over the Q1 2026 net closing balance. Exhibit A at 6. There are accrued and unpaid fees and costs for the Receiver totaling $3,465 in fees and $0.00 in costs. Accrued and unpaid fees for the Receiver's counsel total $142,722 in fees and $20 in costs. Accrued and unpaid fees for the Receiver's accountants, Marshall & Stevens[4] total $8,334 in fees, and $183 in costs.

A motion for approval of fees and costs of the receivership during Q2 2026 will be filed not later than September 13, 2026.

Schedule of Receipts and Disbursements

Attached Exhibit A details receipts and disbursements by month. Exhibit A at 7-11.

Description of all known Receivership Property

Real Property

The following chart lists all domestic[5] real property and provides status information for each:

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[3] Pursuant to Paragraph 31 of the initial Order Appointing Receiver dated September 11, 2020, the Receiver was required to establish the Receivership Funds as a Qualified Settlement Fund as described in Treas. Reg. §1.468B-1 *et seq.* and to pay federal income taxes consistent with its treatment as a Qualified Settlement Fund. Pursuant to Internal Revenue Code Section 468B(b) and Treas. Reg. 1.468B-2(a), giving effect to the 2017 Tax Cuts and Jobs Act, the taxable income of a Qualified Settlement Fund is taxed at a federal income tax rate of 37%.

[4] The Receiver's accountants, Rocky Mountain Advisory, LLC, recently rebranded to Marshall & Stevens in light of its acquisition in 2023.

[5] The Defendants' real property holdings in the Bahamas are subject to a forfeiture action commenced by the U.S. Attorney for the District of Colorado, Case No. 19-cv-3310. The real property located at No. 704 Ocean Place Condominiums, Paradise Island, Bahamas was sold pursuant to an order entered in the forfeiture action. Case. No. 19-cv-3310 [ECF No. 59] (D. Colo. March 7, 2022. That sale closed on January 31, 2024 and generated $414,963.43 in net sale proceeds. *See* Case No 21-cr-34 [ECF No. 382, ¶9] (D. Colo. Oct. 18, 2024). Defendant Sewall's real property holdings in the Ukraine are subject to a restraining order [ECF No. 51] that was entered in *United States of America v. Bryant Edwin Sewall, et al.*, Criminal Case No. 1:21-cr-00034.

Defendant	Address	Valuation	Status
Bryant Sewall and Hanna Ohonkova Sewall	1201 Lloyd's Rd, Oak Point, TX	Two appraisals	Sold. Sale ordered 8/6/21 [ECF 264]
Bryant Sewall and Hanna Ohonkova Sewall	1197 Lloyd's Rd, Oak Point, TX	Two updated appraisals; 2022 Broker's Value Opinion	Sold. Sale ordered 8/16/22 [ECF 354]
Bryant Sewall and Hanna Ohonkova Sewall	1199 Lloyd's Rd, Oak Point, TX	Two appraisals	Sold. Sale ordered 8/6/21 [ECF 264]
Michael Stewart and Victoria M. Stewart	8082 E Arroyo Hondo Rd, Scottsdale, AZ		Motion to Value and Market the Arroyo Property is currently pending before this Court [ECF 682]
Michael Stewart and Victoria M. Stewart	8221 Sheridan St, Scottsdale, AZ	Two appraisals	Sold. Sale ordered 4/12/21 [ECF 247]
Michael Stewart and Victoria M. Stewart	7349 Casitas Del Rio, Scottsdale, AZ	Two appraisals	Sold. Sale ordered 4/12/21 [ECF 247]
Michael Young and Maria C. Young	5406 S Cottonwood Ct, Greenwood Village, CO		Asset Freeze Order filed by Plaintiff
Michael Young and Maria C. Young	4 Lots in Port Charlotte, FL	Two appraisals	Order Granting Joint Motion to Preserve this Property [ECF 249]. The property remains a frozen asset.

The *Receiver Order* prohibited the Receiver from taking any action to dispossess the Individual Defendants, including Michael S. Stewart and Michael Young, of their primary residences, until at least ninety (90) days after entry of the *Receiver Order* and after obtaining approval from the Court.

The Stewarts' Real Property

On May 5, 2026, Receivership Relief Defendant Victoria Stewart filed a *Motion to Intervene to Asset Innocent Owner Interest and Challenge Forfeiture* [ECF No. 681] with respect to the Scottsdale Property (the "Motion to Intervene"). That motion was subsequently also docketed in the Criminal Case at ECF No. 730.

After Michael Stewart was taken into custody for failing to appear at his sentencing in the Criminal Case, the Receiver prepared and filed his *Motion for Order to Authorize the Receiver to Value and Market for Sale the Real Property Located at 8082 E. Arroyo Hondo Road, Scottsdale, AZ 85266* [ECF No. 682] ("Motion to Market Scottsdale Property") on May 12, 2026. That motion was opposed by Victoria Stewart [ECF No. 684], after which the Receiver prepared and filed his *Reply* on May 29, 2026. ECF No. 688. On June 8, 2026, Victoria Stewart filed her *Motion for Stay for Receiver's Proposed Order* [ECF No. 692] (the "Motion for Stay"). Thereafter, the Receiver prepared and filed his Response to Victoria Stewart's *Motion for Stay* on June 29, 2026. ECF No. 695.

Ms. Stewart's *Motion for Stay*, like her previously filed *Motion to Intervene* [ECF No. 681], sought to challenge the criminal forfeiture proceeding in the parallel Criminal Case against her husband—Individual Defendant Michael S. Stewart. By order entered in the Criminal Case on July 24, 2026, Judge Martinez granted the United States' Motion to Dismiss Victoria Stewart's Motion to Intervene in the Criminal Case. Criminal Case, ECF No. 781. The Receiver believes that his *Motion to Market Scottsdale Property* is now ripe for this Court's determination in this case.

The Youngs' Real Property

The Youngs indirectly own interests in two parcels of real property, the first is their residence in Greenwood Village, Colorado, which the Receiver has not attempted to sell as prohibited by the *Receiver Order*. The second consists of 1.023 acres of raw land, with four contiguous, tied lots zoned for multi-family use. Pursuant to the *Joint Motion to Preserve Real Property Commonly Known as 12088 Tetzel Avenue, Port Charlotte, Florida* filed by the SEC and Defendant Michael Young and Relief Defendant Maria Young [ECF No. 242] and the Court's

Order [ECF No. 249] granting that motion and denying the Original Receiver's sale motion [ECF No. 227], no further action has been taken with respect to the lots in Port Charlotte, Florida.

On June 30, 2026, the SEC in its *Unopposed Motion to Vacate Case Deadlines and Impose 90-day stay as to Michael S. Young* [ECF No. 697] reported that it has a settlement in principle with the Youngs (the "Young Settlement"). In the event that the Young Settlement is approved, with the Court's approval, the Receiver will be prepared to market and sell both of the Youngs' real property interests.

Personal Property

A description of personal property was previously provided to the Court. Additional information on personal property is set forth in the Court's Preliminary Orders of Forfeiture entered in the Criminal Case [ECF Nos. 439, 440 and 446].

Liquidated and Unliquidated Claims

In late July, 2022, Receiver's counsel sent out demand letters to certain net winners and brokers. As of the date of this report, Receiver's counsel has negotiated, settled, received funds, and/or abandoned all claims in connection with each of the net winners and brokers. The Receiver continues to collect settlement payments in connection with those claims. The Receiver collected $4,000 in settlement proceeds during Q2 2026 from net winners, brokers and ancillary action defendants. The total collected to date from net winners, brokers, charitable entities and ancillary defendants is $880,244. See Exhibit A at 9-10 for detail.

Creditor List

Until the Q3 2022 period, there had been no new information regarding the creditor list since the Original Receiver's initial quarterly status report filed on January 29, 2021 [ECF No. 215] (the "**Original Receiver's Initial Quarterly Report**") which stated that:

> The Plaintiff provided a list of investors to the [Original] Receiver, but the [Original] Receiver does not believe it is appropriate to disseminate a public list of the names and addresses of the investors, as unnecessarily invasive of their privacy rights and because it potentially exposes them to the risk of further harm as potential victims by other unscrupulous persons and entities who often prey on prior victims of financial fraud. In any event, the [Original] Receiver notes that the Order does not appear to empower the [Original] Receiver to propose claims allowance and distribution procedures for creditors, including the investors who may have been defrauded. At the appropriate time, the [Original] Receiver intends on discussing this issue with the Plaintiff and, if necessary, seeking instructions from the Court.

And further stated:

> Attached at Exhibit B is a preliminary list of non-investor creditors. The [Original] Receiver is aware there are other creditors and is working to develop a more comprehensive list.

Exhibit B to the *Original Receiver's Initial Quarterly Report* listed the following four creditors identified as of January 29, 2021:

CREDITOR LIST		
SWH Funding	1649 E Bethany Home Rd, Phoenix, AZ 85016	$379,652
Evergreen	1016 57th St East, Ste 100, Sumner, WA 98390	$348,239
Alternative Collections LLC	5173 Sheridan Dr, Williamsville, NY 14221	$37,898
USAA Federal Savings Bank	10750 McDermott Fwy, San Antonio, TX 78288	$6,662

The Receiver has since received separate communications on behalf of four investors, FX Strategy Master Fund, Skillon International, William Strawbridge and Sebastiano Castiglioni - Asyndeton & Polysyndeton, requesting that they be added to the list of investors. The potential creditors are not included on the creditor list since a request for inclusion in the creditor list is not a determination that the requestor is in fact a creditor holding an allowed claim.

With respect to investor claims, the Receiver presently intends to rely on the claims analysis conducted by the government that is reflected in the Judgments of Conviction against Bryant Sewall and Michael S. Stewart in the Criminal Case, 21-cr-34 [ECF Nos. 474 and 771], copies of which are attached hereto as Exhibits B and C, respectively.

Receiver's Recommendation as to Continuation of Receivership

The Receiver and his counsel are preparing a motion for an order establishing a claims process that will include a process for non-investor creditors to submit proofs of claim for the Receiver's examination and, if necessary, a claims objection process for the resolution of any disputed claims.

The Receiver and his counsel have already or are preparing to seek authority from this Court to market and sell the remaining Receivership Property in the wake of Stewart's conviction and the Young Settlement in principle. The Receiver recommends continuation of the receivership to collect and liquidate the remaining real and personal property assets as well as making a first and final distribution to defrauded investors, which may be handled by the Department of Justice in connection with the Criminal Case. As set forth above, the Receivership also continues to manage the investment of the Receivership assets in bank account interest and United States T-Bills, which collectively generated in excess of $234,509 in income during Q2 2026, and $4,022,730 to date.

Dated: July 30, 2026

Respectfully submitted,

/s/ Mark B. Conlan
Mark B. Conlan of Connell Foley LLP
Receiver

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Receivership Administrative Report - by Class

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	Litigation	Case Administration	Tax Work/Issues	Young	Total
Receipts						
Client Funds						
Equiti Capital UK Limited	$11,183,135	$0	$0	$0	$0	$11,183,135
Total Client Funds	$11,183,135	$0	$0	$0	$0	$11,183,135
Defendant & Corporate Funds						
A.L.A. Trust						
Kaplan Hecker & Fink LLP	$100,000	$0	$0	$0	$0	$100,000
Wells Fargo Bank NA Clearing	$24,730	$0	$0	$0	$0	$24,730
Total A.L.A. Trust	$124,730	$0	$0	$0	$0	$124,730
BLUEISLE_WL						
Advanced Markets (UK) Ltd x1818	$853,941	$0	$0	$0	$0	$853,941
Total BLUEISLE_WL	$853,941	$0	$0	$0	$0	$853,941
BLUEISLE2_WL						
Advanced Markets (UK) Ltd x1822	$50,000	$0	$0	$0	$0	$50,000
Total BLUEISLE2_WL	$50,000	$0	$0	$0	$0	$50,000
Bryant /Bev Sewall or Barb Yoss						
USAA Federal Credit Union x0736	$4	$0	$0	$0	$0	$4
Total Bryant /Bev Sewall or Barb Yoss	$4	$0	$0	$0	$0	$4
Bryant E. Sewall						
Banco Popular xxxx8741	$112,188	$0	$0	$0	$0	$112,188
Navy Federal CU xxxx7026	$5	$0	$0	$0	$0	$5
Navy Federal CU xxxx7165	$452	$0	$0	$0	$0	$452
Sale of 2012 Jeep Wrangler	$9,267	$0	$0	$0	$0	$9,267
Service Credit Union xxx86	$181	$0	$0	$0	$0	$181
USAA Federal Savings x5212	$1,502	$0	$0	$0	$0	$1,502
Total Bryant E. Sewall	$123,596	$0	$0	$0	$0	$123,596
Island Technologies LLC						
Banco Popular xxx9027	$61,565	$0	$0	$0	$0	$61,565
Banco Popular xxx9329	$15	$0	$0	$0	$0	$15

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Class

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	Litigation	Case Administration	Tax Work/Issues	Young	Total
Banco Popular xxxx0846	$500	$0	$0	$0	$0	$500
Banco Popular xxxx0862	$500	$0	$0	$0	$0	$500
Total Island Technologies LLC	$62,580	$0	$0	$0	$0	$62,580
Keystone Business Trust						
BBVA Compass xxxx3827	$1,359,337	$0	$0	$0	$0	$1,359,337
BBVA Compass xxxx3921	$10,240	$0	$0	$0	$0	$10,240
Total Keystone Business Trust	$1,369,577	$0	$0	$0	$0	$1,369,577
Michael & Victoria Stewart						
MidFirst Bank xxxx8270	$3,905	$0	$0	$0	$0	$3,905
USAA Federal Savings xxxx8132	$1,717	$0	$0	$0	$0	$1,717
Total Michael & Victoria Stewart	$5,622	$0	$0	$0	$0	$5,622
Michael Stewart						
Banco Popular xxxx1784	$30,051	$0	$0	$0	$0	$30,051
Coinbase	$17	$0	$0	$0	$0	$17
Hughes Federal CU xxx6503	$69	$0	$0	$0	$0	$69
Wells Fargo Bank xxxx9286	$451	$0	$0	$0	$0	$451
Total Michael Stewart	$30,587	$0	$0	$0	$0	$30,587
Michael Young						
Banco Popular xxxx9843	$262,773	$0	$0	$0	$0	$262,773
Key Bank xxxx6425	$5,335	$0	$0	$0	$0	$5,335
Key Bank xxxx7226	$25,935	$0	$0	$0	$0	$25,935
UBS Financial Services xxx7885	$311,096	$0	$0	$0	$0	$311,096
Total Michael Young	$605,139	$0	$0	$0	$0	$605,139
Sale of PR Property						
Drohan Lee LLP	$1,870,675	$0	$0	$0	$0	$1,870,675
Total Sale of PR Property	$1,870,675	$0	$0	$0	$0	$1,870,675
Salve Regina Trust						
UBS Financial Services xxx7422	$1,429,942	$0	$0	$0	$0	$1,429,942
Total Salve Regina Trust	$1,429,942	$0	$0	$0	$0	$1,429,942

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Receivership Administrative Report - by Class

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	Litigation	Case Administration	Tax Work/Issues	Young	Total
Sandy Toes LLC						
Drohan Lee LLP	$2,434,590	$0	$0	$0	$0	$2,434,590
Total Sandy Toes LLC	$2,434,590	$0	$0	$0	$0	$2,434,590
Victoria Stewart						
Wells Fargo Bank xxxx9200	$501	$0	$0	$0	$0	$501
Total Victoria Stewart	$501	$0	$0	$0	$0	$501
West Beach LLC						
Banco Popular xxxx5590	$5,663	$0	$0	$0	$0	$5,663
Total West Beach LLC	$5,663	$0	$0	$0	$0	$5,663
Total Defendant & Corporate Funds	$8,967,146	$0	$0	$0	$0	$8,967,146
Interest Income [1]	$3,788,221	$0	$234,509	$0	$0	$4,022,730
Mediatrix Capital LLC						
Wells Fargo xxxx8823	$815	$0	$0	$0	$0	$815
Total Mediatrix Capital LLC	$815	$0	$0	$0	$0	$815
Sale of 1197 Lloyds	$277,064	$0	$0	$0	$0	$277,064
Sale of 1201 Lloyds Rd.	$3,994,917	$0	$0	$0	$0	$3,994,917
Sale of 7349 E Casitas Del Rio	$160,122	$0	$0	$0	$0	$160,122
Sale of 8221 E. Sheridan	$118,755	$0	$0	$0	$0	$118,755
Sale of Currenseas	$75,000	$0	$0	$0	$0	$75,000
Sale of Judgments	$2,500	$0	$0	$0	$0	$2,500
Settlements						
Charitable Settlements						
Archdiocese of Philadelphia	$38,750	$0	$0	$0	$0	$38,750
Mary Mother of God	$7,500	$0	$0	$0	$0	$7,500
Midwest Theological Forum	$10,000	$0	$0	$0	$0	$10,000
Parroquia San Antonio De Padua	$9,000	$0	$0	$0	$0	$9,000
Save the Storks	$20,000	$0	$0	$0	$0	$20,000
With God All Things Possible	$62,500	$0	$0	$0	$0	$62,500
Total Charitable Settlements	$147,750	$0	$0	$0	$0	$147,750

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Receivership Administrative Report - by Class

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	Litigation	Case Administration	Tax Work/Issues	Young	Total
Net Winner Settlements						
Autumn Gold Services	$25,000	$0	$0	$0	$0	$25,000
Browne Law Firm	$5,000	$0	$0	$0	$0	$5,000
Buy Investment Properties	$34,663	$0	$0	$0	$0	$34,663
Crown Private Limited	$4,987	$0	$0	$0	$0	$4,987
Don Pelletier Group	$6,250	$0	$0	$0	$0	$6,250
Gary Hanff	$15,000	$0	$0	$0	$0	$15,000
Gary L Wingo	$65,612	$0	$0	$0	$0	$65,612
Ian Bayliss	$18,836	$0	$0	$0	$0	$18,836
James Roach II	$5,000	$0	$0	$0	$0	$5,000
Jason C Smith	$7,639	$0	$0	$0	$0	$7,639
Jess Harris	$7,051	$0	$0	$0	$0	$7,051
Jupp Family Trust	$24,780	$0	$0	$0	$0	$24,780
Kathleen Stewart	$5,730	$0	$0	$0	$0	$5,730
Mary Grace Remeikis Living Trus	$50,000	$0	$0	$0	$0	$50,000
Matthew Gray	$11,157	$0	$0	$0	$0	$11,157
Peter Gerhard	$223,081	$0	$0	$0	$0	$223,081
Phenom Ventures	$35,314	$0	$0	$0	$0	$35,314
Premiere Trade	$37,000	$4,000	$0	$0	$0	$41,000
Pure Potential International	$969	$0	$0	$0	$0	$969
Redacted	$20,000	$0	$0	$0	$0	$20,000
Robert S King	$42,809	$0	$0	$0	$0	$42,809
Shawn and Kimberly Stewart	$5,000	$0	$0	$0	$0	$5,000
Trendy Properties	$51,990	$0	$0	$0	$0	$51,990
Vision Financial	$15,625	$0	$0	$0	$0	$15,625
Yvonne Wood	$10,000	$0	$0	$0	$0	$10,000
Total Net Winner Settlements	$728,494	$4,000	$0	$0	$0	$732,494
Total Settlements	$876,244	$4,000	$0	$0	$0	$880,244
Total Receipts	$29,443,919	$4,000	$234,509	$0	$0	$29,682,428

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Class

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	Litigation	Case Administration	Tax Work/Issues	Young	Total
Disbursements						
DCC Islands Foundation						
Annual Registration Fees BAH	$4,715	$0	$0	$0	$0	$4,715
Total DCC Islands Foundation	$4,715	$0	$0	$0	$0	$4,715
Other Assets						
Bahamas Boat (M/V Currencies)	$18,758	$0	$0	$0	$0	$18,758
Total Other Assets	$18,758	$0	$0	$0	$0	$18,758
Real Property Expenses						
1197 Lloyds Rd Little Elm, TX	$12,337	$0	$0	$0	$0	$12,337
1201 Lloyds Rd. Little Elm, TX	$129,203	$0	$0	$0	$0	$129,203
1210 Lloyds Road Little Elm, TX	($13,144)	$0	$0	$0	$0	($13,144)
5406 S. Cottonwood Ct.	$197,891	$0	$0	$0	$20,312	$218,203
7439 Casitas Del Rio Dr AZ	$44,290	$0	$0	$0	$0	$44,290
8221 E Sheridan Scottsdale, AZ	$39,102	$0	$0	$0	$0	$39,102
Port Charlotte, FL Lots	$20,865	$0	$0	$0	$601	$21,466
Total Real Property Expenses	$430,543	$0	$0	$0	$20,913	$451,456
Receiver Fees & Costs						
Fees						
Total Deputies	$174,499	$0	$0	$0	$0	$174,499
Receiver						
B. Kane	$25,274	$0	$0	$0	$0	$25,274
M. Conlan	$74,194	$0	$0	$0	$0	$74,194
Total Receiver	$99,468	$0	$0	$0	$0	$99,468
Total Fees	$273,967	$0	$0	$0	$0	$273,967
Legal Fees & Costs						
Barnes & Thornburg LLP	$270,620	$0	$0	$0	$0	$270,620
Corr Cronin	$3,000	$0	$0	$0	$0	$3,000

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Class

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	Litigation	Case Administration	Tax Work/Issues	Young	Total
Engelman Berger, PC	$12,203	$0	$0	$0	$0	$12,203
Gibbons, PC						
Legal Costs	$129,138	$0	$0	$0	$0	$129,138
Legal Fees	$1,336,569	$0	$0	$0	$0	$1,336,569
Total Gibbons, PC	$1,465,707	$0	$0	$0	$0	$1,465,707
Rocky Mountain Advisory						
Accounting Costs	$8,026	$0	$0	$0	$0	$8,026
Accounting Fees	$103,954	$0	$0	$0	$0	$103,954
Total Rocky Mountain Advisory	$111,980	$0	$0	$0	$0	$111,980
Total Legal Fees & Costs	$1,863,510	$0	$0	$0	$0	$1,863,510
Receiver Costs						
Bank Fees	$12,415	$0	$4,000	$0	$0	$16,415
Discovery Platform Fees	$6,017	$0	$0	$0	$0	$6,017
General Liability Insurance	$317	$0	$0	$0	$0	$317
Income Taxes	$471,372	$0	$0	$115,000	$0	$586,372
Information Research Costs	$4,290	$0	$0	$0	$0	$4,290
Litigation Service	$4,625	$0	$0	$0	$0	$4,625
Postage & Delivery	$177	$0	$0	$0	$0	$177
Receiver Expenses	$51	$0	$0	$0	$0	$51
Tax Returns Preparations	$4,892	$0	$0	$0	$0	$4,892
Website Support	$46,955	$0	$0	$169	$0	$47,124
Total Receiver Costs	$551,111	$0	$4,000	$115,169	$0	$670,280
Total Receiver Fees & Costs	$2,688,588	$0	$4,000	$115,169	$0	$2,807,757
Total Disbursements	$3,142,603	$0	$4,000	$115,169	$20,913	$3,282,685
Fund Balance	$26,301,316	$4,000	$230,509	($115,169)	($20,913)	$26,399,743

Footnotes:

[1] Includes accrued income in Wilmington Trust bank accounts.

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Month

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	April 2026	May 2026	June 2026	This Period: 4/1/26 - 6/30/26	Total
Receipts						
Client Funds						
Equiti Capital UK Limited	$11,183,135	$0	$0	$0	$0	$11,183,135
Total Client Funds	$11,183,135	$0	$0	$0	$0	$11,183,135
Defendant & Corporate Funds						
A.L.A. Trust						
Kaplan Hecker & Fink LLP	$100,000	$0	$0	$0	$0	$100,000
Wells Fargo Bank NA Clearing	$24,730	$0	$0	$0	$0	$24,730
Total A.L.A. Trust	$124,730	$0	$0	$0	$0	$124,730
BLUEISLE_WL						
Advanced Markets (UK) Ltd x1818	$853,941	$0	$0	$0	$0	$853,941
Total BLUEISLE_WL	$853,941	$0	$0	$0	$0	$853,941
BLUEISLE2_WL						
Advanced Markets (UK) Ltd x1822	$50,000	$0	$0	$0	$0	$50,000
Total BLUEISLE2_WL	$50,000	$0	$0	$0	$0	$50,000
Bryant /Bev Sewall or Barb Yoss						
USAA Federal Credit Union x0736	$4	$0	$0	$0	$0	$4
Total Bryant /Bev Sewall or Barb Yoss	$4	$0	$0	$0	$0	$4
Bryant E. Sewall						
Banco Popular xxxx8741	$112,188	$0	$0	$0	$0	$112,188
Navy Federal CU xxxx7026	$5	$0	$0	$0	$0	$5
Navy Federal CU xxxx7165	$452	$0	$0	$0	$0	$452
Sale of 2012 Jeep Wrangler	$9,267	$0	$0	$0	$0	$9,267
Service Credit Union xxx86	$181	$0	$0	$0	$0	$181
USAA Federal Savings x5212	$1,502	$0	$0	$0	$0	$1,502
Total Bryant E. Sewall	$123,596	$0	$0	$0	$0	$123,596
Island Technologies LLC						
Banco Popular xxx9027	$61,565	$0	$0	$0	$0	$61,565
Banco Popular xxx9329	$15	$0	$0	$0	$0	$15
Banco Popular xxxx0846	$500	$0	$0	$0	$0	$500
Banco Popular xxxx0862	$500	$0	$0	$0	$0	$500
Total Island Technologies LLC	$62,580	$0	$0	$0	$0	$62,580
Keystone Business Trust						
BBVA Compass xxxx3827	$1,359,337	$0	$0	$0	$0	$1,359,337
BBVA Compass xxxx3921	$10,240	$0	$0	$0	$0	$10,240
Total Keystone Business Trust	$1,369,577	$0	$0	$0	$0	$1,369,577

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Month

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	April 2026	May 2026	June 2026	This Period: 4/1/26 - 6/30/26	Total
Michael & Victoria Stewart						
MidFirst Bank xxxx8270	$3,905	$0	$0	$0	$0	$3,905
USAA Federal Savings xxxx8132	$1,717	$0	$0	$0	$0	$1,717
Total Michael & Victoria Stewart	$5,622	$0	$0	$0	$0	$5,622
Michael Stewart						
Banco Popular xxxx1784	$30,051	$0	$0	$0	$0	$30,051
Coinbase	$17	$0	$0	$0	$0	$17
Hughes Federal CU xxx6503	$69	$0	$0	$0	$0	$69
Wells Fargo Bank xxxx9286	$451	$0	$0	$0	$0	$451
Total Michael Stewart	$30,587	$0	$0	$0	$0	$30,587
Michael Young						
Banco Popular xxxx9843	$262,773	$0	$0	$0	$0	$262,773
Key Bank xxxx6425	$5,335	$0	$0	$0	$0	$5,335
Key Bank xxxx7226	$25,935	$0	$0	$0	$0	$25,935
UBS Financial Services xxx7885	$311,096	$0	$0	$0	$0	$311,096
Total Michael Young	$605,139	$0	$0	$0	$0	$605,139
Sale of PR Property						
Drohan Lee LLP	$1,870,675	$0	$0	$0	$0	$1,870,675
Total Sale of PR Property	$1,870,675	$0	$0	$0	$0	$1,870,675
Salve Regina Trust						
UBS Financial Services xxx7422	$1,429,942	$0	$0	$0	$0	$1,429,942
Total Salve Regina Trust	$1,429,942	$0	$0	$0	$0	$1,429,942
Sandy Toes LLC						
Drohan Lee LLP	$2,434,590	$0	$0	$0	$0	$2,434,590
Total Sandy Toes LLC	$2,434,590	$0	$0	$0	$0	$2,434,590
Victoria Stewart						
Wells Fargo Bank xxxx9200	$501	$0	$0	$0	$0	$501
Total Victoria Stewart	$501	$0	$0	$0	$0	$501
West Beach LLC						
Banco Popular xxxx5590	$5,663	$0	$0	$0	$0	$5,663
Total West Beach LLC	$5,663	$0	$0	$0	$0	$5,663
Total Defendant & Corporate Funds	$8,967,146	$0	$0	$0	$0	$8,967,146
Interest Income [1]	$3,788,221	$77,112	$80,057	$77,341	$234,509	$4,022,730
Mediatrix Capital LLC						
Wells Fargo xxxx8823	$815	$0	$0	$0	$0	$815
Total Mediatrix Capital LLC	$815	$0	$0	$0	$0	$815

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Month

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	April 2026	May 2026	June 2026	This Period: 4/1/26 - 6/30/26	Total
Sale of 1197 Lloyds	$277,064	$0	$0	$0	$0	$277,064
Sale of 1201 Lloyds Rd.	$3,994,917	$0	$0	$0	$0	$3,994,917
Sale of 7349 E Casitas Del Rio	$160,122	$0	$0	$0	$0	$160,122
Sale of 8221 E. Sheridan	$118,755	$0	$0	$0	$0	$118,755
Sale of Currenseas	$75,000	$0	$0	$0	$0	$75,000
Sale of Judgments	$2,500	$0	$0	$0	$0	$2,500
Settlements						
Charitable Settlements						
Archdiocese of Philadelphia	$38,750	$0	$0	$0	$0	$38,750
Mary Mother of God	$7,500	$0	$0	$0	$0	$7,500
Midwest Theological Forum	$10,000	$0	$0	$0	$0	$10,000
Parroquia San Antonio De Padua	$9,000	$0	$0	$0	$0	$9,000
Save the Storks	$20,000	$0	$0	$0	$0	$20,000
With God All Things Possible	$62,500	$0	$0	$0	$0	$62,500
Total Charitable Settlements	$147,750	$0	$0	$0	$0	$147,750
Net Winner Settlements						
Autumn Gold Services	$25,000	$0	$0	$0	$0	$25,000
Browne Law Firm	$5,000	$0	$0	$0	$0	$5,000
Buy Investment Properties	$34,663	$0	$0	$0	$0	$34,663
Crown Private Limited	$4,987	$0	$0	$0	$0	$4,987
Don Pelletier Group	$6,250	$0	$0	$0	$0	$6,250
Gary Hanff	$15,000	$0	$0	$0	$0	$15,000
Gary L Wingo	$65,612	$0	$0	$0	$0	$65,612
Ian Bayliss	$18,836	$0	$0	$0	$0	$18,836
James Roach II	$5,000	$0	$0	$0	$0	$5,000
Jason C Smith	$7,639	$0	$0	$0	$0	$7,639
Jess Harris	$7,051	$0	$0	$0	$0	$7,051
Jupp Family Trust	$24,780	$0	$0	$0	$0	$24,780
Kathleen Stewart	$5,730	$0	$0	$0	$0	$5,730
Mary Grace Remeikis Living Trus	$50,000	$0	$0	$0	$0	$50,000
Matthew Gray	$11,157	$0	$0	$0	$0	$11,157
Peter Gerhard	$223,081	$0	$0	$0	$0	$223,081
Phenom Ventures	$35,314	$0	$0	$0	$0	$35,314
Premiere Trade	$37,000	$3,000	$0	$1,000	$4,000	$41,000
Pure Potential International	$969	$0	$0	$0	$0	$969
Redacted	$20,000	$0	$0	$0	$0	$20,000
Robert S King	$42,809	$0	$0	$0	$0	$42,809
Shawn and Kimberly Stewart	$5,000	$0	$0	$0	$0	$5,000
Trendy Properties	$51,990	$0	$0	$0	$0	$51,990
Vision Financial	$15,625	$0	$0	$0	$0	$15,625
Yvonne Wood	$10,000	$0	$0	$0	$0	$10,000
Total Net Winner Settlements	$728,494	$3,000	$0	$1,000	$4,000	$732,494

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Month

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	April 2026	May 2026	June 2026	This Period: 4/1/26 - 6/30/26	Total
Total Settlements	$876,244	$3,000	$0	$1,000	$4,000	$880,244
Total Receipts	$29,443,919	$80,112	$80,057	$78,341	$238,509	$29,682,428
Disbursements						
DCC Islands Foundation						
Annual Registration Fees BAH	$4,715	$0	$0	$0	$0	$4,715
Total DCC Islands Foundation	$4,715	$0	$0	$0	$0	$4,715
Other Assets						
Bahamas Boat (M/V Currencies)	$18,758	$0	$0	$0	$0	$18,758
Total Other Assets	$18,758	$0	$0	$0	$0	$18,758
Real Property Expenses						
1197 Lloyds Rd Little Elm, TX	$12,337	$0	$0	$0	$0	$12,337
1201 Lloyds Rd. Little Elm, TX	$129,203	$0	$0	$0	$0	$129,203
1210 Lloyds Road Little Elm, TX	($13,144)	$0	$0	$0	$0	($13,144)
5406 S. Cottonwood Ct.	$197,891	$15,778	$0	$4,535	$20,312	$218,203
7439 Casitas Del Rio Dr AZ	$44,290	$0	$0	$0	$0	$44,290
8221 E Sheridan Scottsdale, AZ	$39,102	$0	$0	$0	$0	$39,102
Port Charlotte, FL Lots	$20,865	$0	$0	$601	$601	$21,466
Total Real Property Expenses	$430,543	$15,778	$0	$5,135	$20,913	$451,456
Receiver Fees & Costs						
Fees						
Total Deputies	$174,499	$0	$0	$0	$0	$174,499
Receiver						
B. Kane	$25,274	$0	$0	$0	$0	$25,274
M. Conlan	$69,196	$0	$0	$0	$0	$69,196
Total Receiver	$94,470	$0	$0	$0	$0	$94,470
Total Fees	$268,969	$0	$0	$0	$0	$268,969
Legal Fees & Costs						
Barnes & Thornburg LLP	$270,620	$0	$0	$0	$0	$270,620
Corr Cronin	$3,000	$0	$0	$0	$0	$3,000
Engelman Berger, PC	$12,203	$0	$0	$0	$0	$12,203
Gibbons, PC						
Legal Costs	$129,138	$0	$0	$0	$0	$129,138
Legal Fees	$1,341,566	$0	$0	$0	$0	$1,341,566
Total Gibbons, PC	$1,470,705	$0	$0	$0	$0	$1,470,705

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Month

From Inception (September 11, 2020) to June 30, 2026

	Previously Reported and Approved	April 2026	May 2026	June 2026	This Period: 4/1/26 - 6/30/26	Total
Rocky Mountain Advisory						
Accounting Costs	$11,908	$0	$0	$0	$0	$11,908
Accounting Fees	$100,072	$0	$0	$0	$0	$100,072
Total Rocky Mountain Advisory	$111,980	$0	$0	$0	$0	$111,980
Total Legal Fees & Costs	$1,868,508	$0	$0	$0	$0	$1,868,508
Receiver Costs						
Bank Fees	$12,415	$0	$4,000	$0	$4,000	$16,415
Discovery Platform Fees	$6,017	$0	$0	$0	$0	$6,017
General Liability Insurance	$317	$0	$0	$0	$0	$317
Income Taxes	$471,372	$35,000	$0	$80,000	$115,000	$586,372
Information Research Costs	$3,998	$0	$0	$0	$0	$3,998
Litigation Service	$4,917	$0	$0	$0	$0	$4,917
Postage & Delivery	$177	$0	$0	$0	$0	$177
Receiver Expenses	$51	$0	$0	$0	$0	$51
Tax Returns Preparations	$4,892	$0	$0	$0	$0	$4,892
Website Support	$46,955	$0	$169	$0	$169	$47,124
Total Receiver Costs	$551,111	$35,000	$4,169	$80,000	$119,169	$670,280
Total Receiver Fees & Costs	$2,688,588	$35,000	$4,169	$80,000	$119,169	$2,807,757
Total Disbursements	$3,142,603	$50,778	$4,169	$85,135	$140,082	$3,282,685
Fund Balance	$26,301,316	$29,334	$75,888	($6,794)	$98,427	$26,399,743

Footnotes:

[1] Includes accrued income in Wilmington Trust bank accounts.

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Accrued and Unpaid Fees and Costs by Month

From April 1, 2026, through June 30, 2026

	April 2026	May 2026	June 2026	TOTAL
Unpaid and Accrued Fees and Costs				
Mark Conlan and Connell Foley				
Receiver fees	$1,820	$385	$1,260	$3,465
Receiver costs	$0	$0	$0	$0
Connell Foley fees	$47,114	$63,098	$32,510	$142,722
Connell Foley costs	$20	$0	$0	$20
Total Mark Conlan and Connell Foley	$48,953	$63,483	$33,770	$146,207
Total Legal Fees and Costs	$48,953	$63,483	$33,770	$146,207
Professional Fees & Costs				
Marshall & Stevens				
Fees	$3,022	$4,650	$663	$8,334
Costs	$0	$0	$183	$183
Total Marshall & Stevens	$3,022	$4,650	$845	$8,516
Total Professional Fees and Costs	$3,022	$4,650	$845	$8,516
	$51,975	$68,133	$34,615	$154,723

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

Civil Action No. 1:19-cv-02594-RM-STV

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MEDIATRIX CAPITAL INC., *et al.*,

Defendants,

and

MEDIATRIX CAPITAL FUND LTD, *et al.*,

Relief Defendants.

CERTIFICATE OF SERVICE

I hereby certify that on the 30th day of July, 2026, I electronically filed the following documents via the CM/ECF system which will send notification of such filing to parties or counsel registered through CM/ECF:

- *Report of Receiver's Activities from April 1, 2026 through June 30, 2026* ("Report of Receiver's Activities").

Further on the 30th day of July, 2026, I certify that I have caused to be emailed the Report of Receiver's Activities to the parties as indicated on the attached service list.

Further on the 30th day of July, 2026, I certify that I have caused the Report of Receiver's Activities to be mailed to the following non-CM/ECF participant: Michael S. Stewart # 2611692, Jefferson County Detention Facility, PO Box 16700, Golden, CO 80402-6700.

Dated: July 30, 2026

CONNELL FOLEY LLP

By: <u>*/s/ Dale E. Barney*</u>
Dale E. Barney
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Roseland, New Jersey 07068
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Counsel to Mark B. Conlan, as Receiver

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