IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

Civil Action No. 1:19-cv-02594-PAB-STV

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MEDIATRIX CAPITAL INC., *et al.*,

Defendants,

and

MEDIATRIX CAPITAL FUND LTD, *et al.*,

Relief Defendants.

REPORT OF RECEIVER'S ACTIVITIES
FROM JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

TO THE HONORABLE PHILIP A. BRIMMER:

Mark B. Conlan of Connell Foley LLP, the court-appointed Receiver in the above-captioned action (the "**Receiver**"), hereby submits his Report of Receiver's Activities for the period of July 1, 2026 through September 30, 2026, which report is attached hereto as Exhibit 1.

Respectfully submitted,

Dated: October 30, 2026

CONNELL FOLEY LLP

By: */s/ Dale E. Barney*
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Counsel to Mark B. Conlan, as Receiver

EXHIBIT 1

Mark B. Conlan of Connell Foley LLP, Receiver
Mediatrix Capital Inc., *et al.*

REPORT OF RECEIVER'S ACTIVITIES
July 1, 2026 through September 30, 2026

This report covers the activities of the Receiver[1] for the third quarterly period of 2026 ("**Q3 2026**"). The Receiver was appointed on October 20, 2021 (the "**Appointment**") [ECF No. 284], following the passing of the Original Receiver. [2]

Section XI of the *Order Appointing Receiver* [ECF No. 153] (the "**Receiver Order**") directs the Receiver to file a report and accounting of the Receivership Estate on a quarterly basis. This is the twentieth quarterly report to the Court by this Receiver on the progress of the receivership since his Appointment (the "**Quarterly Status Report**") and the twenty-fifth report since the appointment of the Original Receiver. The Quarterly Status Report is not an audit of financial condition and is intended solely to provide information for use by the Court in assessing the progress of the receivership.

Section XI of the *Receiver Order* also specifies that the Quarterly Status Report shall contain the following:

A. A summary of the operations of the Receiver;

B. The amount of cash on hand, the amount and nature of the accrued administrative expenses, and the amount of unencumbered funds in the estate (attached as Exhibit A to the Quarterly Status Report);

C. A schedule of all the Receiver's receipts and disbursements (attached hereto as Exhibit A), with one column for the quarterly period covered and a second column for the entire duration of the receivership;

D. A description of all known Receivership Property, including approximate or actual valuations, anticipated or proposed dispositions, and reasons for retaining assets where no disposition is intended;

[1] In connection with the Quarterly Status Report, Receiver may also include the Receiver's counsel and paraprofessionals.
[2] The original Receiver Order appointed Brick Kane of Robb Evans & Associates LLC as Receiver (the "**Original Receiver**").

E. A description of liquidated and unliquidated claims held by the Receivership Estate, including the need for forensic and/or investigatory resources; approximate valuations of claims; and anticipated or proposed methods of enforcing such claims (including likelihood of success in: (i) reducing the claims to judgment; and, (ii) collecting such judgments);

F. A list of all known creditors with their addresses and the amounts of their claims; and

G. The Receiver's recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.

Summary of Operations

During Q3 2026, the Receiver has communicated with personnel from the offices of the Plaintiff, counsel for certain Defendants, and *pro se* Defendants. The Receiver and his counsel have also communicated with various parties regarding asset liquidation, a derivative action being pursued by certain investors that could yield litigation proceeds to the receivership estate; real property assets; personal property assets; and other assets. The Receiver also coordinated the preparation and filing of tax returns for the Receivership Estate. The Receiver and his counsel also monitored activity in the parallel criminal case that resulted in the convictions of Individual Defendants Michael S. Stewart and Bryant Sewall. *See* [ECF No. 315], Case No. 21-cr-0034 (WJM) (D. Colo.) (the "**Criminal Case**"). The Receiver and his counsel also communicated with various parties in interest in connection with the forfeiture calculations in the Criminal Case and the use of those calculations in connection with a Claims and Distribution Motion to be filed in this case. The Receiver and his counsel also continued to analyze and develop a claims distribution procedure, which for efficiency reasons—and with this Court's approval—may be handled by the Department of Justice in connection with the forfeiture procedures in the Criminal Case. Specifically, the Receiver is preparing a motion seeking this Court's approval of the Receiver's turnover of most of the $26 million in receivership funds (subject to reserves for potential tax obligations, if any, and litigation and wind-down expenses), to the Department of Justice for its

distribution to the investor victims of the Defendants' fraud, along with the distribution of monies collected by the government in connection with those forfeiture procedures.

In its August 31, 2026 status report in the Criminal Case [ECF No. 808], the Government reported that the SEC had reviewed the Receiver's draft distribution motion and that the Receiver and the Government had reached an agreement in principle for the Receiver to serve as custodian of the forfeited assets for the United States Marshals Service, contingent upon this Court's approval of the distribution plan. The Government further reported that the Department of Justice saw no impediment to restoration of forfeited funds to victims, provided that a final order of forfeiture is entered, all assets are fully disposed of, and no pending appeals could affect forfeiture of the subject assets. These developments reflect progress toward the proposed distribution process, but do not constitute approval of the distribution plan, custodial arrangement, or restoration.

During the period, Receiver's counsel prepared and filed the *Report of Receiver's Activities from April 1, 2026 through June 30, 2026* [ECF No. 706] and the *Motion for Order Approving and Authorizing Payment of Receiver's and Professionals' Fees and Costs from April 1, 2026 through June 30, 2026* [ECF No. 709] (the "**Q2 Fee Application**"). The *Q2 Fee Application* was approved by order dated September 22, 2026. ECF No. 719.

On September 14, 2026, the Court granted the SEC's Motion for Summary Judgment against Michael S. Stewart and Bryant E. Sewall on Claims 1–7 and 9 of the Complaint [ECF No. 713], and Final Judgment was entered in favor of the SEC against those Defendants [ECF No. 714]. The Court applied issue preclusion to the determinations underlying their criminal convictions and found that the SEC had established the additional elements of its securities-law claims. Neither the Order nor the Final Judgment specifies an award of civil disgorgement or penalties or approves turnover or distribution of receivership funds.

On July 1, 2026, judgment was entered against Michael S. Stewart in the Criminal Case [ECF No. 771], following the imposition of sentence on June 29, 2026. The judgment provides for 288 months' imprisonment and restitution of $93,273,838.16, jointly and severally by Michael S. Stewart and Bryant E. Sewall. Bryant J. Sewell was sentenced to 274 months' imprisonment on January 22, 2025. The victim loss amounts reflected in the criminal judgments form the basis of the Receiver's proposed treatment of investor claims, subject to this Court's approval, as discussed below. The restitution award is not a measure of funds presently available for distribution by the Receivership Estate. Both Michael S. Stewart and Bryant E. Sewall are now in the custody of the Federal Bureau of Prisons serving their respective sentences.

To provide investors and other interested parties with timely information regarding the status of the receivership, the Receiver and his team engaged a web designer in January 2022 to develop a receivership website. The website address is mediatrixreceivership.com. The Receiver's counsel has been updating the website throughout the period to reflect significant activity in matters related to the receivership. This arrangement is significantly less expensive than paying a third-party to host the website.

By Order entered on February 14, 2023 [ECF No. 398] (the "**Investment Order**"), the Court approved the *Receiver's Unopposed Motion for an Order Authorizing Receiver to Invest Receivership Funds*. ECF No. 397. The *Investment Order* authorized the Receiver to deposit Receivership Funds with Wilmington Trust, N.A./M&T Bank and to invest those funds in government issued debt securities in the form of Treasury Bills (or "**T-Bills**"). During Q3 2026, the Receiver's investments through that program generated $241,439 in interest income. Since the Investment Order was entered, the Receiver has generated $4,264,169 in interest income for the

benefit of the Receivership Estate.[3] These amounts include accrued income in Wilmington Trust bank accounts. Exhibit A at 2, 5.

Cash on hand, the amount and nature of accrued administrative expenses, and the amount of unencumbered funds in the estate

As of September 30, 2026, the Receivership Estate had a fund balance of $26,350,669, reflecting a decrease of $49,074 from the Q2 2026 closing fund balance. The reported fund balance includes accrued income in Wilmington Trust bank accounts. Exhibit A at 5. There are accrued and unpaid fees and costs for the Receiver totaling $6,300 in fees and $0.00 in costs. Accrued and unpaid fees for the Receiver's counsel total $177,249 in fees and $0.00 in costs. Accrued and unpaid fees for the Receiver's accountants, Marshall & Stevens, total $3,063 in fees and $64 in costs. Exhibit A at 11.[4]

A motion for approval of fees and costs of the receivership during Q3 2026 will be filed not later than December 14, 2026.

Schedule of Receipts and Disbursements

Attached Exhibit A details receipts and disbursements by month. Exhibit A at 6-10.

[3] Paragraph 31 of the *Receiver Order* required the Receiver to establish the Receivership Funds as a Qualified Settlement Fund as described in Treas. Reg. §1.468B-1 *et seq.* and to pay federal income taxes consistent with its treatment as a Qualified Settlement Fund. Pursuant to Internal Revenue Code Section 468B(b) and Treas. Reg. §1.468B-2(a), giving effect to the 2017 Tax Cuts and Jobs Act, the taxable income of a Qualified Settlement Fund is taxed at a federal income tax rate of 37%.

[4] During preparation of this report, the Receiver's accountant identified discrepancies in the allocation of certain fees and costs between the class-based and monthly schedules included in prior quarterly reports for amounts paid to Mark Conlan as the receiver and his prior firm Gibbons, PC. Exhibit A (activity reported by class) overstated amounts paid to Mark Conlan by $2,933 and understated amounts paid to Gibbons, PC by the same amount. Exhibit A2 (activity reported by month) inflated amounts paid to Gibbons, PC by $2,065 and deflated amounts paid to Mark Conlan by the same amount. The discrepancies arose from manual data-entry errors in preparing and carrying forward those schedules. The affected allocations have been corrected in the accompanying schedules. Based on the accountant's review, these corrections relate solely to the reporting of fees and costs and do not change the aggregate amounts disbursed or the reported opening or closing fund balances.

Description of all known Receivership Property

Real Property

The following chart lists all domestic[5] real property and provides status information for each:

Defendant	**Address**	**Valuation**	**Status**
Bryant Sewall and Hanna Ohonkova Sewall	1201 Lloyd's Rd, Oak Point, TX	Two appraisals	Sold. Sale ordered 8/6/21 [ECF 264]
Bryant Sewall and Hanna Ohonkova Sewall	1197 Lloyd's Rd, Oak Point, TX	Two updated appraisals; 2022 Broker's Value Opinion	Sold. Sale ordered 8/16/22 [ECF 354]
Bryant Sewall and Hanna Ohonkova Sewall	1199 Lloyd's Rd, Oak Point, TX	Two appraisals	Sold. Sale ordered 8/6/21 [ECF 264]
Michael Stewart and Victoria M. Stewart	8082 E Arroyo Hondo Rd, Scottsdale, AZ		Court approved Receiver's Motion to Value and Market the Arroyo Property [ECF 712]
Michael Stewart and Victoria M. Stewart	8221 Sheridan St, Scottsdale, AZ	Two appraisals	Sold. Sale ordered 4/12/21 [ECF 247]
Michael Stewart and Victoria M. Stewart	7349 Casitas Del Rio, Scottsdale, AZ	Two appraisals	Sold. Sale ordered 4/12/21 [ECF 247]

[5] The Defendants' real property holdings in the Bahamas are subject to a forfeiture action commenced by the U.S. Attorney for the District of Colorado, Case No. 19-cv-3310. The real property located at No. 704 Ocean Place Condominiums, Paradise Island, Bahamas was sold pursuant to an order entered in the forfeiture action. Case. No. 19-cv-3310 [ECF No. 59] (D. Colo. March 7, 2022. That sale closed on January 31, 2024 and generated $414,963.43 in net sale proceeds. *See* Case No 21-cr-34 [ECF No. 382, ¶9] (D. Colo. Oct. 18, 2024). Defendant Sewall's real property holdings in the Ukraine are subject to a restraining order [ECF No. 51] that was entered in *United States of America v. Bryant Edwin Sewall, et al.*, Criminal Case No. 1:21-cr-00034.

Michael Young and Maria C. Young	5406 S Cottonwood Ct, Greenwood Village, CO		Receiver's Motion to Value and Market Greenwood Property Currently Pending Before This Court [ECF 736].
Michael Young and Maria C. Young	4 Lots in Port Charlotte, FL	Two appraisals	Order Granting Joint Motion to Preserve this Property [ECF 249]. The property remains a frozen asset. Receiver's Motion to Value and Market Port Charlotte Property Currently Pending Before This Court [ECF 736].

The *Receiver Order* prohibited the Receiver from taking any action to dispossess the Individual Defendants, including Michael S. Stewart and Michael Young, of their primary residences, until at least ninety (90) days after entry of the *Receiver Order* and after obtaining approval from the Court.

The Stewarts' Real Property

After Michael Stewart was taken into custody for failing to appear at his sentencing in the Criminal Case, the Receiver prepared and filed his *Motion for Order to Authorize the Receiver to Value and Market for Sale the Real Property Located at 8082 E. Arroyo Hondo Road, Scottsdale, AZ 85266* [ECF No. 682] ("Motion to Market Scottsdale Property") on May 12, 2026. After several months of opposition, on September 14, 2026, the Court entered an Order [ECF No. 712] (the "September 14 Order") granting the Motion to Market Scottsdale Property, denying related motions filed by Victoria, and ordering that Victoria Stewart and any other residents vacate the Scottsdale Property no later than October 14, 2026. On September 30, 2026, Victoria Stewart filed an *Emergency Motion to Stay the October 14, 2026 Vacate Deadline and Dispossession; for Immediate Temporary Relief and Expedited Determination* [ECF No. 726] (the "Emergency Stay Motion"). On October 13, 2026, this Court denied Victoria Stewart's Emergency Stay Motion.

[ECF No. 739]. Victoria Stewart vacated the Scottsdale Property on or about October 14, 2026. The Receiver is actively engaging real estate agents to market the Scottsdale Property and has begun preparing it for listing.

In the parallel Criminal Case, the Court entered an Order on July 24, 2026 dismissing Victoria Stewart's third-party ancillary petition as untimely [ECF No. 781]. On September 8, 2026, the Court denied in part and denied as moot in part her renewed requests for relief concerning that dismissal, including her requests to reopen the ancillary proceedings and obtain related discovery, accounting, and protective relief [ECF No. 812]. The dismissal rested on untimeliness, rather than an adjudication of the merits of her asserted innocent-owner interests.

The September 14 Order authorizes the Receiver to value and market the Scottsdale Property for sale but expressly provides that title may be transferred only upon a further Order of this Court approving a sale motion [ECF No. 712, ¶¶ 2(a)–(b)]. Accordingly, the valuation and marketing authority alone does not authorize the consummation of a sale.

The Youngs' Real Property

The Youngs have interests in two remaining real-property assets: their former residence at 5406 S. Cottonwood Court, Greenwood Village, Colorado, owned by Hase Haus, LLC, an entity owned and managed by Michael and Maria Young; and four contiguous lots at 12088 Tetzel Avenue, Port Charlotte, Florida, held by Michael and Maria Young, consisting of 1.023 acres of raw land zoned for multi-family use. The Court previously denied the Original Receiver's motion to sell the Port Charlotte property [ECF No. 227] and granted the joint motion of the SEC and the Youngs to preserve that property for sale at a later date [ECF Nos. 242, 249]. The Receiver has now sought authority to value and market both properties, as discussed below. The Youngs vacated the Greenwood Village property on August 15, 2026.

On June 30, 2026, the SEC in its *Unopposed Motion to Vacate Case Deadlines and Impose 90-day stay as to Michael S. Young* [ECF No. 697] reported that it has a settlement in principle with the Youngs (the "Young Settlement"). On September 28, 2026, the SEC filed a *Status Report Regarding Settlement with Michael S. Young* [ECF No. 722] (the "Young Settlement Report"), advising the Court that the offer of settlement is currently being reviewed within the United States Government, and requesting that the stay be continued for the next sixty (60) days.

On October 8, 2026, the Receiver filed a *Motion for an Order Authorizing the Receiver to Value and Market for Sale Real Property Located at 12088 Tetzel Avenue, Port Charlotte, FL 33981 and 5406 S. Cottonwood Court, Greenwood Village, CO 80121* [ECF No. 736]. Michael and Maria Young did not oppose the Motion. The Motion remains pending, and the Receiver anticipates that the Court will enter an order on the Motion soon. The Receiver is actively engaging real estate agents to market the Greenwood Village property and has begun preparing it for listing, with marketing to proceed subject to the Court's approval of the pending Motion. Any sale of either Young property will require further Court approval.

Personal Property

A description of personal property was previously provided to the Court. Additional information on personal property is set forth in the Court's Preliminary Orders of Forfeiture entered in the Criminal Case [ECF Nos. 439, 440 and 446].

Liquidated and Unliquidated Claims

In late July, 2022, Receiver's counsel sent out demand letters to certain net winners and brokers. As of the date of this report, Receiver's counsel has negotiated, settled, received funds, and/or abandoned all claims in connection with each of the net winners and brokers. The Receiver continues to collect settlement payments in connection with those claims. The Receiver collected

$3,000 in settlement proceeds during Q3 2026 from net winners, brokers and ancillary action defendants. The total collected to date from net winners, brokers, charitable entities and ancillary defendants is $883,244. See Exhibit A at 8-9 for detail.

Creditor List

Until the Q3 2022 period, there had been no new information regarding the creditor list since the Original Receiver's initial quarterly status report filed on January 29, 2021 [ECF No. 215] (the "**Original Receiver's Initial Quarterly Report**") which stated that:

> The Plaintiff provided a list of investors to the [Original] Receiver, but the [Original] Receiver does not believe it is appropriate to disseminate a public list of the names and addresses of the investors, as unnecessarily invasive of their privacy rights and because it potentially exposes them to the risk of further harm as potential victims by other unscrupulous persons and entities who often prey on prior victims of financial fraud. In any event, the [Original] Receiver notes that the Order does not appear to empower the [Original] Receiver to propose claims allowance and distribution procedures for creditors, including the investors who may have been defrauded. At the appropriate time, the [Original] Receiver intends on discussing this issue with the Plaintiff and, if necessary, seeking instructions from the Court.

And further stated:

> Attached at Exhibit B is a preliminary list of non-investor creditors. The [Original] Receiver is aware there are other creditors and is working to develop a more comprehensive list.

Exhibit B to the *Original Receiver's Initial Quarterly Report* listed the following four creditors identified as of January 29, 2021:

CREDITOR LIST		
SWH Funding	1649 E Bethany Home Rd, Phoenix, AZ 85016	$379,652
Evergreen	1016 57th St East, Ste 100, Sumner, WA 98390	$348,239
Alternative Collections LLC	5173 Sheridan Dr, Williamsville, NY 14221	$37,898
USAA Federal Savings Bank	10750 McDermott Fwy, San Antonio, TX 78288	$6,662

The Receiver previously received communications on behalf of FX Strategy Master Fund, Skillon International, William Strawbridge and Sebastiano Castiglioni - Asyndeton & Polysyndeton requesting inclusion on the investor list. Each is identified as a restitution payee in the Judgments of Conviction against Bryant Sewall and Michael S. Stewart [Criminal Case, ECF Nos. 474 and 771]: Gan Wyndam-Jones FX Strategy Master Fund in the amount of $491,893.47; Roger Brand / Skillon International Limited in the amount of $500,000.00; William Strawbridge in the amount of $250,000.00; and Sebastiano Castiglioni - Asyndeton & Polysyndeton in the amount of $17,660,990.00. Those values reflect the amount of their respective losses, not the proposed distribution on those losses.

Under the claims and distribution motion being prepared, the Receiver proposes, subject to this Court's approval, to rely on the Government's Net Investment loss determinations reflected in those judgments to establish the amounts of investor claims, including the four claims identified above, as Class 3 Mediatrix Investor Claims. Investors would receive notice of the proposed treatment and an opportunity to raise disputes through the proposed claims resolution process. Absent an investor objection, each such claim would be deemed allowed in the amount reflected in the judgments without a separate proof of claim or further action by the Receiver. These investors would participate with the other Class 3 investors in a *pro rata* distribution through the Department of Justice, following payment of, or adequate reserves for, Class 1 Administrative Claims and Class 2 Taxing Authority Claims. The restitution amounts establish the proposed claim amounts, not the amounts each investor would receive in distribution.

Receiver's Recommendation as to Continuation of Receivership

The Receiver and his counsel are preparing a motion for an order establishing a claims process that will include a process for non-investor creditors to submit proofs of claim for the

Receiver's examination and, if necessary, a claims objection process for the resolution of any disputed claims.

The Receiver has obtained authority to value and market the Scottsdale Property and has sought authority to value and market the Greenwood Village and Port Charlotte properties. The Receiver recommends continuation of the receivership to complete the remaining asset liquidation, resolve claims and reserve requirements, and implement a Court-approved distribution process in coordination with the Department of Justice. As set forth above, the Receivership also continues to manage the investment of the Receivership assets in bank accounts and United States T-Bills, which collectively generated $241,439 in interest income during Q3 2026 and $4,264,169 to date, including accrued income in Wilmington Trust bank accounts. Exhibit A at 2, 5.

Dated: October 30, 2026

Respectfully submitted,

/s/ Mark B. Conlan
Mark B. Conlan of Connell Foley LLP
Receiver

EXHIBIT A

SEC v. Mediatrix Capital Inc. et al. Receivership QSF

Receivership Administrative Report - by Class

From Inception (September 11, 2020) to September 30, 2026

	Previously Reported and Approved	Business Operations	Claims Administration	Employment Applications	Fee Applications	Litigation	Asset Analysis & Recovery	Asset Disposition	Case Administration	Tax Work/Issues	Total
Receipts											
Client Funds											
Equiti Capital UK Limited	$11,183,135	$0	$0	$0	$0	$0	$0	$0	$0	$0	$11,183,135
Total Client Funds	$11,183,135	$0	$0	$0	$0	$0	$0	$0	$0	$0	$11,183,135
Defendant & Corporate Funds											
A.L.A. Trust											
Kaplan Hecker & Fink LLP	$100,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$100,000
Wells Fargo Bank NA Clearing	$24,730	$0	$0	$0	$0	$0	$0	$0	$0	$0	$24,730
Total A.L.A. Trust	$124,730	$0	$0	$0	$0	$0	$0	$0	$0	$0	$124,730
BLUEISLE_WL											
Advanced Markets (UK) Ltd x1818	$853,941	$0	$0	$0	$0	$0	$0	$0	$0	$0	$853,941
Total BLUEISLE_WL	$853,941	$0	$0	$0	$0	$0	$0	$0	$0	$0	$853,941
BLUEISLE2_WL											
Advanced Markets (UK) Ltd x1822	$50,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$50,000
Total BLUEISLE2_WL	$50,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$50,000
Bryant /Bev Sewall or Barb Yoss											
USAA Federal Credit Union x0736	$4	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4
Total Bryant /Bev Sewall or Barb Yoss	$4	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4
Bryant E. Sewall											
Banco Popular xxxx8741	$112,188	$0	$0	$0	$0	$0	$0	$0	$0	$0	$112,188
Navy Federal CU xxxx7026	$5	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5
Navy Federal CU xxxx7165	$452	$0	$0	$0	$0	$0	$0	$0	$0	$0	$452
Sale of 2012 Jeep Wrangler	$9,267	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,267
Service Credit Union xxx86	$181	$0	$0	$0	$0	$0	$0	$0	$0	$0	$181
USAA Federal Savings x5212	$1,502	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,502
Total Bryant E. Sewall	$123,596	$0	$0	$0	$0	$0	$0	$0	$0	$0	$123,596
Island Technologies LLC											
Banco Popular xxx9027	$61,565	$0	$0	$0	$0	$0	$0	$0	$0	$0	$61,565
Banco Popular xxx9329	$15	$0	$0	$0	$0	$0	$0	$0	$0	$0	$15
Banco Popular xxxx0846	$500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$500
Banco Popular xxxx0862	$500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$500
Total Island Technologies LLC	$62,580	$0	$0	$0	$0	$0	$0	$0	$0	$0	$62,580
Keystone Business Trust											
BBVA Compass xxxx3827	$1,359,337	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,359,337
BBVA Compass xxxx3921	$10,240	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,240
Total Keystone Business Trust	$1,369,577	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,369,577
Michael & Victoria Stewart											
MidFirst Bank xxxx8270	$3,905	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,905
USAA Federal Savings xxxx8132	$1,717	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,717
Total Michael & Victoria Stewart	$5,622	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,622

SEC v. Mediatrix Capital Inc. et al. Receivership QSF
Receivership Administrative Report - by Class
From Inception (September 11, 2020) to September 30, 2026

	Previously Reported and Approved	Business Operations	Claims Administration	Employment Applications	Fee Applications	Litigation	Asset Analysis & Recovery	Asset Disposition	Case Administration	Tax Work/Issues	Total
Michael Stewart											
Banco Popular xxxx1784	$30,051	$0	$0	$0	$0	$0	$0	$0	$0	$0	$30,051
Coinbase	$17	$0	$0	$0	$0	$0	$0	$0	$0	$0	$17
Hughes Federal CU xxx6503	$69	$0	$0	$0	$0	$0	$0	$0	$0	$0	$69
Wells Fargo Bank xxxx9286	$451	$0	$0	$0	$0	$0	$0	$0	$0	$0	$451
Total Michael Stewart	$30,587	$0	$0	$0	$0	$0	$0	$0	$0	$0	$30,587
Michael Young											
Banco Popular xxxx9843	$262,773	$0	$0	$0	$0	$0	$0	$0	$0	$0	$262,773
Key Bank xxxx6425	$5,335	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,335
Key Bank xxxx7226	$25,935	$0	$0	$0	$0	$0	$0	$0	$0	$0	$25,935
UBS Financial Services xxx7885	$311,096	$0	$0	$0	$0	$0	$0	$0	$0	$0	$311,096
Total Michael Young	$605,139	$0	$0	$0	$0	$0	$0	$0	$0	$0	$605,139
Sale of PR Property											
Drohan Lee LLP	$1,870,675	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,870,675
Total Sale of PR Property	$1,870,675	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,870,675
Salve Regina Trust											
UBS Financial Services xxx7422	$1,429,942	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,429,942
Total Salve Regina Trust	$1,429,942	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,429,942
Sandy Toes LLC											
Drohan Lee LLP	$2,434,590	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,434,590
Total Sandy Toes LLC	$2,434,590	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,434,590
Victoria Stewart											
Wells Fargo Bank xxxx9200	$501	$0	$0	$0	$0	$0	$0	$0	$0	$0	$501
Total Victoria Stewart	$501	$0	$0	$0	$0	$0	$0	$0	$0	$0	$501
West Beach LLC											
Banco Popular xxxx5590	$5,663	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,663
Total West Beach LLC	$5,663	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,663
Total Defendant & Corporate Funds	$8,967,146	$0	$0	$0	$0	$0	$0	$0	$0	$0	$8,967,146
Interest Income [1]	$4,022,730	$0	$0	$0	$0	$0	$0	$0	$241,439	$0	$4,264,169
Mediatrix Capital LLC											
Wells Fargo xxxx8823	$815	$0	$0	$0	$0	$0	$0	$0	$0	$0	$815
Total Mediatrix Capital LLC	$815	$0	$0	$0	$0	$0	$0	$0	$0	$0	$815
Sale of 1197 Lloyds	$277,064	$0	$0	$0	$0	$0	$0	$0	$0	$0	$277,064
Sale of 1201 Lloyds Rd.	$3,994,917	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,994,917
Sale of 7349 E Casitas Del Rio	$160,122	$0	$0	$0	$0	$0	$0	$0	$0	$0	$160,122
Sale of 8221 E. Sheridan	$118,755	$0	$0	$0	$0	$0	$0	$0	$0	$0	$118,755
Sale of Currenseas	$75,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$75,000
Sale of Judgments	$2,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,500

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	Previously Reported and Approved	Business Operations	Claims Administration	Employment Applications	Fee Applications	Litigation	Asset Analysis & Recovery	Asset Disposition	Case Administration	Tax Work/Issues	Total
Settlements											
Charitable Settlements											
Archdiocese of Philadelphia	$38,750	$0	$0	$0	$0	$0	$0	$0	$0	$0	$38,750
Mary Mother of God	$7,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,500
Midwest Theological Forum	$10,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,000
Parroquia San Antonio De Padua	$9,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,000
Save the Storks	$20,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$20,000
With God All Things Possible	$62,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$62,500
Total Charitable Settlements	$147,750	$0	$0	$0	$0	$0	$0	$0	$0	$0	$147,750
Net Winner Settlements											
Autumn Gold Services	$25,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$25,000
Browne Law Firm	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
Buy Investment Properties	$34,663	$0	$0	$0	$0	$0	$0	$0	$0	$0	$34,663
Crown Private Limited	$4,987	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,987
Don Pelletier Group	$6,250	$0	$0	$0	$0	$0	$0	$0	$0	$0	$6,250
Gary Hanff	$15,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$15,000
Gary L Wingo	$65,612	$0	$0	$0	$0	$0	$0	$0	$0	$0	$65,612
Ian Bayliss	$18,836	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,836
James Roach II	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
Jason C Smith	$7,639	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,639
Jess Harris	$7,051	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,051
Jupp Family Trust	$24,780	$0	$0	$0	$0	$0	$0	$0	$0	$0	$24,780
Kathleen Stewart	$5,730	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,730
Mary Grace Remeikis Living Trus	$50,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$50,000
Matthew Gray	$11,157	$0	$0	$0	$0	$0	$0	$0	$0	$0	$11,157
Peter Gerhard	$223,081	$0	$0	$0	$0	$0	$0	$0	$0	$0	$223,081
Phenom Ventures	$35,314	$0	$0	$0	$0	$0	$0	$0	$0	$0	$35,314
Premiere Trade	$41,000	$0	$0	$0	$0	$3,000	$0	$0	$0	$0	$44,000
Pure Potential International	$969	$0	$0	$0	$0	$0	$0	$0	$0	$0	$969
Redacted	$20,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$20,000
Robert S King	$42,809	$0	$0	$0	$0	$0	$0	$0	$0	$0	$42,809
Shawn and Kimberly Stewart	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
Trendy Properties	$51,990	$0	$0	$0	$0	$0	$0	$0	$0	$0	$51,990
Vision Financial	$15,625	$0	$0	$0	$0	$0	$0	$0	$0	$0	$15,625
Yvonne Wood	$10,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,000
Total Net Winner Settlements	$732,494	$0	$0	$0	$0	$3,000	$0	$0	$0	$0	$735,494
Total Settlements	$880,244	$0	$0	$0	$0	$3,000	$0	$0	$0	$0	$883,244
Total Receipts	$29,682,428	$0	$0	$0	$0	$3,000	$0	$0	$241,439	$0	$29,926,868
Disbursements											
DCC Islands Foundation											
Annual Registration Fees BAH	$4,715	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,715
Total DCC Islands Foundation	$4,715	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,715
Other Assets											
Bahamas Boat (M/V Currencies)	$18,758	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,758
Total Other Assets	$18,758	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,758
Real Property Expenses											
1197 Lloyds Rd Little Elm, TX	$12,337	$0	$0	$0	$0	$0	$0	$0	$0	$0	$12,337

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	Previously Reported and Approved	Business Operations	Claims Administration	Employment Applications	Fee Applications	Litigation	Asset Analysis & Recovery	Asset Disposition	Case Administration	Tax Work/Issues	Total
1201 Lloyds Rd. Little Elm, TX	$129,203	$0	$0	$0	$0	$0	$0	$0	$0	$0	$129,203
1210 Lloyds Road Little Elm, TX	($13,144)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($13,144)
5406 S. Cottonwood Ct.	$218,203	$0	$0	$0	$0	$0	$0	$0	$0	$0	$218,203
7439 Casitas Del Rio Dr AZ	$44,290	$0	$0	$0	$0	$0	$0	$0	$0	$0	$44,290
8221 E Sheridan Scottsdale, AZ	$39,102	$0	$0	$0	$0	$0	$0	$0	$0	$0	$39,102
Port Charlotte, FL Lots	$21,466	$0	$0	$0	$0	$0	$0	$0	$0	$0	$21,466
Total Real Property Expenses	$451,456	$0	$0	$0	$0	$0	$0	$0	$0	$0	$451,456
Receiver Fees & Costs											
Fees											
Total Deputies	$174,499	$0	$0	$0	$0	$0	$0	$0	$0	$0	$174,499
Receiver											
B. Kane	$25,274	$0	$0	$0	$0	$0	$0	$0	$0	$0	$25,274
M. Conlan	$71,261	$4,480	$0	$0	$0	$35	$0	$385	$0	$455	$76,616
Total Receiver	$96,535	$4,480	$0	$0	$0	$35	$0	$385	$0	$455	$101,890
Total Fees	$271,034	$4,480	$0	$0	$0	$35	$0	$385	$0	$455	$276,389
Legal Fees & Costs											
Barnes & Thornburg LLP	$270,620	$0	$0	$0	$0	$0	$0	$0	$0	$0	$270,620
Corr Cronin	$3,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,000
Engelman Berger, PC	$12,203	$0	$0	$0	$0	$0	$0	$0	$0	$0	$12,203
Gibbons, PC											
Legal Costs	$129,138	$0	$0	$0	$0	$0	$0	$0	$0	$0	$129,138
Legal Fees	$1,339,501	$0	$3,711	$180	$1,523	$16,219	$0	$0	$2,241	$239	$1,363,615
Total Gibbons, PC	$1,468,640	$0	$3,711	$180	$1,523	$16,219	$0	$0	$2,241	$239	$1,492,753
Connell Foley LLP											
Legal Costs	$0	$0	$0	$0	$0	$0	$0	$0	$20	$0	$20
Legal Fees	$0	$0	$64,247	$0	$10,859	$29,703	$397	$33,984	$12,676	$19,986	$171,852
Total Connell Foley LLP	$0	$0	$64,247	$0	$10,859	$29,703	$397	$33,984	$12,696	$19,986	$171,872
Rocky Mountain Advisory											
Accounting Costs	$8,026	$0	$0	$0	$0	$0	$0	$0	$347	$0	$8,373
Accounting Fees	$103,954	$0	$5,218	$0	$0	$2,180	$0	$0	$366	$1,740	$113,458
Total Rocky Mountain Advisory	$111,980	$0	$5,218	$0	$0	$2,180	$0	$0	$713	$1,740	$121,830
Total Legal Fees & Costs	$1,866,443	$0	$73,175	$180	$12,382	$48,102	$397	$33,984	$15,650	$21,966	$2,072,279
Receiver Costs											
Bank Fees	$16,415	$0	$0	$0	$0	$0	$0	$0	$0	$0	$16,415
Discovery Platform Fees	$6,017	$0	$0	$0	$0	$0	$0	$0	$0	$0	$6,017
General Liability Insurance	$317	$0	$0	$0	$0	$0	$0	$0	$0	$0	$317
Income Taxes	$586,372	$0	$0	$0	$0	$0	$0	$0	$80,000	$0	$666,372
Information Research Costs	$4,290	$0	$0	$0	$0	$0	$0	$0	$2,323	$0	$6,613
Litigation Service	$4,625	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,625
Postage & Delivery	$177	$0	$0	$0	$0	$0	$0	$0	$0	$0	$177
Receiver Expenses	$51	$0	$0	$0	$0	$0	$0	$0	$0	$0	$51
Tax Returns Preparations	$4,892	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,892

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	Previously Reported and Approved	Business Operations	Claims Administration	Employment Applications	Fee Applications	Litigation	Asset Analysis & Recovery	Asset Disposition	Case Administration	Tax Work/Issues	Total
Website Support	$47,124	$0	$0	$0	$0	$0	$0	$0	$0	$0	$47,124
Total Receiver Costs	$670,280	$0	$0	$0	$0	$0	$0	$0	$82,323	$0	$752,603
Total Receiver Fees & Costs	$2,807,756	$4,480	$73,175	$180	$12,382	$48,137	$397	$34,369	$97,972	$22,421	$3,101,270
Total Disbursements	$3,282,685	$4,480	$73,175	$180	$12,382	$48,137	$397	$34,369	$97,972	$22,421	$3,576,199
Fund Balance	$26,399,743	($4,480)	($73,175)	($180)	($12,382)	($45,137)	($397)	($34,369)	$143,467	($22,421)	$26,350,669

Footnotes:

[1] Includes accrued income in Wilmington Trust bank accounts.

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From Inception (September 11, 2020) to September 30, 2026

	Previously Reported and Approved	July 2026	August 2026	September 2026	This Period: 7/1/26 - 9/30/26	Total
Receipts						
Client Funds						
Equiti Capital UK Limited	$11,183,135	$0	$0	$0	$0	$11,183,135
Total Client Funds	$11,183,135	$0	$0	$0	$0	$11,183,135
Defendant & Corporate Funds						
A.L.A. Trust						
Kaplan Hecker & Fink LLP	$100,000	$0	$0	$0	$0	$100,000
Wells Fargo Bank NA Clearing	$24,730	$0	$0	$0	$0	$24,730
Total A.L.A. Trust	$124,730	$0	$0	$0	$0	$124,730
BLUEISLE_WL						
Advanced Markets (UK) Ltd x1818	$853,941	$0	$0	$0	$0	$853,941
Total BLUEISLE_WL	$853,941	$0	$0	$0	$0	$853,941
BLUEISLE2_WL						
Advanced Markets (UK) Ltd x1822	$50,000	$0	$0	$0	$0	$50,000
Total BLUEISLE2_WL	$50,000	$0	$0	$0	$0	$50,000
Bryant /Bev Sewall or Barb Yoss						
USAA Federal Credit Union x0736	$4	$0	$0	$0	$0	$4
Total Bryant /Bev Sewall or Barb Yoss	$4	$0	$0	$0	$0	$4
Bryant E. Sewall						
Banco Popular xxxx8741	$112,188	$0	$0	$0	$0	$112,188
Navy Federal CU xxxx7026	$5	$0	$0	$0	$0	$5
Navy Federal CU xxxx7165	$452	$0	$0	$0	$0	$452
Sale of 2012 Jeep Wrangler	$9,267	$0	$0	$0	$0	$9,267
Service Credit Union xxx86	$181	$0	$0	$0	$0	$181
USAA Federal Savings x5212	$1,502	$0	$0	$0	$0	$1,502
Total Bryant E. Sewall	$123,596	$0	$0	$0	$0	$123,596
Island Technologies LLC						
Banco Popular xxx9027	$61,565	$0	$0	$0	$0	$61,565
Banco Popular xxx9329	$15	$0	$0	$0	$0	$15
Banco Popular xxxx0846	$500	$0	$0	$0	$0	$500
Banco Popular xxxx0862	$500	$0	$0	$0	$0	$500
Total Island Technologies LLC	$62,580	$0	$0	$0	$0	$62,580
Keystone Business Trust						
BBVA Compass xxxx3827	$1,359,337	$0	$0	$0	$0	$1,359,337
BBVA Compass xxxx3921	$10,240	$0	$0	$0	$0	$10,240
Total Keystone Business Trust	$1,369,577	$0	$0	$0	$0	$1,369,577

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	Previously Reported and Approved	July 2026	August 2026	September 2026	This Period: 7/1/26 - 9/30/26	Total
Michael & Victoria Stewart						
MidFirst Bank xxxx8270	$3,905	$0	$0	$0	$0	$3,905
USAA Federal Savings xxxx8132	$1,717	$0	$0	$0	$0	$1,717
Total Michael & Victoria Stewart	$5,622	$0	$0	$0	$0	$5,622
Michael Stewart						
Banco Popular xxxx1784	$30,051	$0	$0	$0	$0	$30,051
Coinbase	$17	$0	$0	$0	$0	$17
Hughes Federal CU xxx6503	$69	$0	$0	$0	$0	$69
Wells Fargo Bank xxxx9286	$451	$0	$0	$0	$0	$451
Total Michael Stewart	$30,587	$0	$0	$0	$0	$30,587
Michael Young						
Banco Popular xxxx9843	$262,773	$0	$0	$0	$0	$262,773
Key Bank xxxx6425	$5,335	$0	$0	$0	$0	$5,335
Key Bank xxxx7226	$25,935	$0	$0	$0	$0	$25,935
UBS Financial Services xxx7885	$311,096	$0	$0	$0	$0	$311,096
Total Michael Young	$605,139	$0	$0	$0	$0	$605,139
Sale of PR Property						
Drohan Lee LLP	$1,870,675	$0	$0	$0	$0	$1,870,675
Total Sale of PR Property	$1,870,675	$0	$0	$0	$0	$1,870,675
Salve Regina Trust						
UBS Financial Services xxx7422	$1,429,942	$0	$0	$0	$0	$1,429,942
Total Salve Regina Trust	$1,429,942	$0	$0	$0	$0	$1,429,942
Sandy Toes LLC						
Drohan Lee LLP	$2,434,590	$0	$0	$0	$0	$2,434,590
Total Sandy Toes LLC	$2,434,590	$0	$0	$0	$0	$2,434,590
Victoria Stewart						
Wells Fargo Bank xxxx9200	$501	$0	$0	$0	$0	$501
Total Victoria Stewart	$501	$0	$0	$0	$0	$501
West Beach LLC						
Banco Popular xxxx5590	$5,663	$0	$0	$0	$0	$5,663
Total West Beach LLC	$5,663	$0	$0	$0	$0	$5,663
Total Defendant & Corporate Funds	$8,967,146	$0	$0	$0	$0	$8,967,146
Interest Income [1]	$4,022,730	$80,591	$80,938	$79,910	$241,439	$4,264,169
Mediatrix Capital LLC						
Wells Fargo xxxx8823	$815	$0	$0	$0	$0	$815
Total Mediatrix Capital LLC	$815	$0	$0	$0	$0	$815

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	Previously Reported and Approved	July 2026	August 2026	September 2026	This Period: 7/1/26 - 9/30/26	Total
Sale of 1197 Lloyds	$277,064	$0	$0	$0	$0	$277,064
Sale of 1201 Lloyds Rd.	$3,994,917	$0	$0	$0	$0	$3,994,917
Sale of 7349 E Casitas Del Rio	$160,122	$0	$0	$0	$0	$160,122
Sale of 8221 E. Sheridan	$118,755	$0	$0	$0	$0	$118,755
Sale of Currenseas	$75,000	$0	$0	$0	$0	$75,000
Sale of Judgments	$2,500	$0	$0	$0	$0	$2,500
Settlements						
Charitable Settlements						
Archdiocese of Philadelphia	$38,750	$0	$0	$0	$0	$38,750
Mary Mother of God	$7,500	$0	$0	$0	$0	$7,500
Midwest Theological Forum	$10,000	$0	$0	$0	$0	$10,000
Parroquia San Antonio De Padua	$9,000	$0	$0	$0	$0	$9,000
Save the Storks	$20,000	$0	$0	$0	$0	$20,000
With God All Things Possible	$62,500	$0	$0	$0	$0	$62,500
Total Charitable Settlements	$147,750	$0	$0	$0	$0	$147,750
Net Winner Settlements						
Autumn Gold Services	$25,000	$0	$0	$0	$0	$25,000
Browne Law Firm	$5,000	$0	$0	$0	$0	$5,000
Buy Investment Properties	$34,663	$0	$0	$0	$0	$34,663
Crown Private Limited	$4,987	$0	$0	$0	$0	$4,987
Don Pelletier Group	$6,250	$0	$0	$0	$0	$6,250
Gary Hanff	$15,000	$0	$0	$0	$0	$15,000
Gary L Wingo	$65,612	$0	$0	$0	$0	$65,612
Ian Bayliss	$18,836	$0	$0	$0	$0	$18,836
James Roach II	$5,000	$0	$0	$0	$0	$5,000
Jason C Smith	$7,639	$0	$0	$0	$0	$7,639
Jess Harris	$7,051	$0	$0	$0	$0	$7,051
Jupp Family Trust	$24,780	$0	$0	$0	$0	$24,780
Kathleen Stewart	$5,730	$0	$0	$0	$0	$5,730
Mary Grace Remeikis Living Trus	$50,000	$0	$0	$0	$0	$50,000
Matthew Gray	$11,157	$0	$0	$0	$0	$11,157
Peter Gerhard	$223,081	$0	$0	$0	$0	$223,081
Phenom Ventures	$35,314	$0	$0	$0	$0	$35,314
Premiere Trade	$41,000	$1,000	$1,000	$1,000	$3,000	$44,000
Pure Potential International	$969	$0	$0	$0	$0	$969
Redacted	$20,000	$0	$0	$0	$0	$20,000
Robert S King	$42,809	$0	$0	$0	$0	$42,809
Shawn and Kimberly Stewart	$5,000	$0	$0	$0	$0	$5,000
Trendy Properties	$51,990	$0	$0	$0	$0	$51,990
Vision Financial	$15,625	$0	$0	$0	$0	$15,625
Yvonne Wood	$10,000	$0	$0	$0	$0	$10,000
Total Net Winner Settlements	$732,494	$1,000	$1,000	$1,000	$3,000	$735,494

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	Previously Reported and Approved	July 2026	August 2026	September 2026	This Period: 7/1/26 - 9/30/26	Total
Total Settlements	$880,244	$1,000	$1,000	$1,000	$3,000	$883,244
Total Receipts	$29,682,428	$81,591	$81,938	$80,910	$244,439	$29,926,868
Disbursements						
DCC Islands Foundation						
Annual Registration Fees BAH	$4,715	$0	$0	$0	$0	$4,715
Total DCC Islands Foundation	$4,715	$0	$0	$0	$0	$4,715
Other Assets						
Bahamas Boat (M/V Currencies)	$18,758	$0	$0	$0	$0	$18,758
Total Other Assets	$18,758	$0	$0	$0	$0	$18,758
Real Property Expenses						
1197 Lloyds Rd Little Elm, TX	$12,337	$0	$0	$0	$0	$12,337
1201 Lloyds Rd. Little Elm, TX	$129,203	$0	$0	$0	$0	$129,203
1210 Lloyds Road Little Elm, TX	($13,144)	$0	$0	$0	$0	($13,144)
5406 S. Cottonwood Ct.	$218,203	$0	$0	$0	$0	$218,203
7439 Casitas Del Rio Dr AZ	$44,290	$0	$0	$0	$0	$44,290
8221 E Sheridan Scottsdale, AZ	$39,102	$0	$0	$0	$0	$39,102
Port Charlotte, FL Lots	$21,466	$0	$0	$0	$0	$21,466
Total Real Property Expenses	$451,456	$0	$0	$0	$0	$451,456
Receiver Fees & Costs						
Fees						
Total Deputies	$174,499	$0	$0	$0	$0	$174,499
Receiver						
B. Kane	$25,274	$0	$0	$0	$0	$25,274
M. Conlan	$71,261	$1,890	$0	$3,465	$5,355	$76,616
Total Receiver	$96,535	$1,890	$0	$3,465	$5,355	$101,890
Total Fees	$271,034	$1,890	$0	$3,465	$5,355	$276,389
Legal Fees & Costs						
Barnes & Thornburg LLP	$270,620	$0	$0	$0	$0	$270,620
Corr Cronin	$3,000	$0	$0	$0	$0	$3,000
Engelman Berger, PC	$12,203	$0	$0	$0	$0	$12,203
Gibbons, PC						
Legal Costs	$129,138	$0	$0	$0	$0	$129,138
Legal Fees	$1,339,501	$24,114	$0	$0	$24,114	$1,363,615
Total Gibbons, PC	$1,468,640	$24,114	$0	$0	$24,114	$1,492,753

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Receivership Administrative Report - by Month

From Inception (September 11, 2020) to September 30, 2026

	Previously Reported and Approved	July 2026	August 2026	September 2026	This Period: 7/1/26 - 9/30/26	Total
Connell Foley LLP						
Legal Costs	$0	$0	$0	$20	$20	$20
Legal Fees	$0	$29,130	$0	$142,722	$171,852	$171,852
Total Connell Foley LLP	$0	$29,130	$0	$142,742	$171,872	$171,872
Rocky Mountain Advisory						
Accounting Costs	$8,026	$347	$0	$0	$347	$8,373
Accounting Fees	$103,954	$9,504	$0	$0	$9,504	$113,458
Total Rocky Mountain Advisory	$111,980	$9,850	$0	$0	$9,850	$121,830
Total Legal Fees & Costs	$1,866,443	$63,094	$0	$142,742	$205,836	$2,072,279
Receiver Costs						
Bank Fees	$16,415	$0	$0	$0	$0	$16,415
Discovery Platform Fees	$6,017	$0	$0	$0	$0	$6,017
General Liability Insurance	$317	$0	$0	$0	$0	$317
Income Taxes	$586,372	$0	$0	$80,000	$80,000	$666,372
Information Research Costs	$3,998	$0	$0	$0	$0	$3,998
Litigation Service	$4,917	$0	$0	$0	$0	$4,917
Postage & Delivery	$177	$0	$0	$0	$0	$177
Receiver Expenses	$51	$0	$0	$0	$0	$51
Tax Returns Preparations	$4,892	$0	$0	$0	$0	$4,892
Website Support	$47,124	$0	$2,323	$0	$2,323	$49,447
Total Receiver Costs	$670,280	$0	$2,323	$80,000	$82,323	$752,603
Total Receiver Fees & Costs	$2,807,756	$64,984	$2,323	$226,207	$293,514	$3,101,270
Total Disbursements	$3,282,685	$64,984	$2,323	$226,207	$293,514	$3,576,199
Fund Balance	$26,399,744	$16,607	$79,616	($145,297)	($49,075)	$26,350,669

Footnotes:

[1] Includes accrued income in Wilmington Trust bank accounts.

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Receivership Accrued and Unpaid Fees and Costs by Month

From July 1, 2026, through September 30, 2026

	July 2026	August 2026	September 2026	TOTAL
Unpaid and Accrued Fees and Costs				
Mark Conlan and Connell Foley				
Receiver fees	$2,345	$1,645	$2,310	$6,300
Receiver costs	$0	$0	$0	$0
Connell Foley fees	$46,568	$89,576	$41,105	$177,249
Connell Foley costs	$0	$0	$0	$0
Total Mark Conlan and Connell Foley	$48,913	$91,221	$43,415	$183,549
Total Legal Fees and Costs	$48,913	$91,221	$43,415	$183,549
Professional Fees & Costs				
Marshall & Stevens				
Fees	$2,303	$504	$256	$3,063
Costs	$0	$0	$64	$64
Total Marshall & Stevens	$2,303	$504	$320	$3,126
Total Professional Fees and Costs	$2,303	$504	$320	$3,126
	$51,216	**$91,725**	**$43,734**	**$186,675**

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLORADO

Civil Action No. 1:19-cv-02594-PAB-STV

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MEDIATRIX CAPITAL INC., *et al*.,

Defendants,

and

MEDIATRIX CAPITAL FUND LTD, *et al*.,

Relief Defendants.

CERTIFICATE OF SERVICE

I hereby certify that on the 30th day of October, 2026, I caused the foregoing to be electronically filed by means of the CM/ECF system which will send notification of such filing to parties or counsel registered with CM/ECF.

- *Report of Receiver's Activities From July 1, 2026 Through September 30, 2026.*

Further on the same date, I certify that I have caused the foregoing to be served on the parties as indicated on the attached service list.

CONNELL FOLEY LLP

Dated: October 30, 2026

By: */s/ Dale E. Barney*
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